

GOA INSTITUTE OF MANAGEMENT



# MICRO-STRUCTURE OF EQUITY AND EQUITY DERIVATIVES MARKETS

27-28<sup>th</sup> January, 2021



## ABOUT

# MDPs @ GIM

The MDPs at GIM provides an intense and transformative learning experience designed to fit the requirements of seasoned mid-career executives. The programmes will equip the participants with various critical capabilities to succeed in an ever-changing global business environment.

Our programmes are designed and delivered to meet the needs of the executives who have the drive to lead innovations, be the champions of change and have the passion for solving complex business challenges. Our programmes are led and facilitated by experienced faculties who share with the participants their research-driven insights and their knowledge of current industry best practices



## WHY

# THIS PROGRAMME

Technology has revolutionized the way financial markets function and the way financial assets are traded on exchanges. One of the challenges to market participants, particularly novice retail traders, is not knowing the protocols of trading in the rapidly changing marketplace. Nonetheless, worse is not realising the due importance of these protocols which can adversely affect the cost of transaction and subsequently the net returns.

This two-day programme is designed to provide a detailed understanding to the actual structure and functioning of equity and linked derivatives markets, with a focus to NSE and BSE, which essentially should be the prerequisite to trade in any given market in order to take informed trading and investment decisions. The Programme is about trading, the people who trade, the marketplace where they trade, and the rules that govern trading. This is ofcourse not about the securities and contracts that people trade and how to identify and value them. The program would also cover examples from forex market as the rule of the game largely remain stanch for both the equity and the forex markets.



## PROGRAMME OBJECTIVE

- To familiarise the participants with the functioning of stock and linked derivatives markets, the price discovery process and basics of trading. Overall, it will help you understand how markets work.
- To help the participants understand type of players in the market, different type of orders and the efficient ways and opportune time to execute them, knowing trading costs and ways of minimizing them.
- To help participants read and interpret order-book, historical trade data, suitable type of orders to use and how to improve your trading strategies.
- To enable you understand how useful Futures/Options can be in designing trading strategies

# PEDAGOGY

Facilitators will use a mix of pedagogical tools including lectures, discussions, presentations, audio-visuals (if needed), hands on data work and experiential exercises. A typical day will include six hours of classroom sessions. Preparation for the sessions may require doing little bit of reading and group exercises in the preceding evenings. Informal group discussions amongst participants are also recommended. Sessions would require use of MS-excel (2010 or upward version)



## PROSPECTIVE PARTICIPANTS

- Retail Traders
- Financial Service Professionals
- Students
- Anybody having interest in the Stock market operations for trading and investments

## LAST DATE FOR NOMINATION

On or Before

**31<sup>ST</sup> DECEMBER, 2020**



# PROGRAMME COORDINATORS

## **Prof. (Dr.) Rajesh Pathak**

Accounting and Finance

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## **Prof. Kaushik Desarker**

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## Programme Agenda

### Day 1 - 27<sup>TH</sup> January, 2021

- Process of trading and price discovery on exchanges:
- Orders in Market and execution and settlement process of orders:
  - Market and Limit Orders
  - Limit Order Book and more (reading the order book)
  - Limit Price Placement
  - Stop-Loss Orders
  - Other Order Instructions
- Other aspects of stock trading and popular trading strategies
  - Short-Selling
  - Liquidity
  - Transaction Costs
  - Implicit Transaction Costs
  - Implementation Shortfall

### Day 2 - 28<sup>TH</sup> January, 2021

- Introduction to Equity Derivatives:
  - Futures and Options contracts traded on NSE and BSE
  - Payoffs of derivatives
- Popular options trading strategies
- Accessing and Interpreting historical trading data to take informed trading decisions

Online Management Development Programme On

# Micro-structure of Equity and Equity Derivatives Markets

27<sup>th</sup>-28<sup>th</sup> January, 2021  
Goa Institute of Management,  
Sanquelim Campus, Poriem, Goa, 403505

Please email the scanned copy of this form duly filled to [rajeshp@gim.ac.in](mailto:rajeshp@gim.ac.in)  
or [kaushik@gim.ac.in](mailto:kaushik@gim.ac.in), on or before January 15, 2021.

1.Name of the Participant: \_\_\_\_\_

\_\_\_\_\_

2.Designation: \_\_\_\_\_

\_\_\_\_\_

3.Name of the Organization / Institution: \_\_\_\_\_

\_\_\_\_\_

4.Address for Correspondence: \_\_\_\_\_

\_\_\_\_\_

5.Phone / Mobile: \_\_\_\_\_

\_\_\_\_\_

6.Email: \_\_\_\_\_

\_\_\_\_\_

7.Details of Demand Draft / Online TXN Reference ID: \_\_\_\_\_

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**Signature:**

**Date:**

# COURSE FEE

- Early Birds: - Rs. 5,000/- (if registered on or before 15th December, 2020) and Rs.5999/- otherwise.

18% GST extra

- **Fee includes session fees, course materials/ hand-outs and certificates only.**

- **Registration:**

To register for the MDP, please transfer the fees to the GIM bank account provided below. Please share the payment details in the registration form below.

**GIM, Goa – Bank Details for Conference Registration**

Bank Account Number: **23611450000016** Beneficiary

Name: Goa Institute of Management

IFSC Code: **HDFC0002361**

Bank Name: HDFC Bank (Sanquelim Branch)

Account Type: Savings Account

